

***Case No COMP/M.4539 -
TPG / SILVER LAKE /
SABRE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 02/03/2007

***In electronic form on the EUR-Lex website under document
number 32007M4539***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 02.03.2007

SG-Greffe(2007) D/201017

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madams and Sirs,

Subject: Case No. COMP/M.4539 – TPG/Silver Lake/Sabre

Notification of 26.01.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹

Publication in the Official Journal of the European Communities No. C 24, 02.02.2007, page 6.

1. On 26.01.2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking TPG Partners V, L.P. ("TPG"; US) and Silver Lake Partners II, L.P. ("SLP"; US) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Sabre Holdings Corporation ("Sabre"; US) by way of purchase of shares.

The business activities of the undertakings concerned are:

For TPG: private equity fund;

For SLP: private equity firm;

For Sabre: travel distribution business.

¹ OJ L 24, 29.1.2004 p. 1.

2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32.