

***Case No COMP/M.4510 -
L CAPITAL 2 /
CALLIGARIS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/02/2007

***In electronic form on the EUR-Lex website under document
number 32007M4510***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 12.02.2007

SG-Greffe(2006) D/200648

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.4510 - L CAPITAL 2 / CALLIGARIS
Notification of 15.01.2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 14, 20.01.2007, page 44

1. On 15.01.2007, the Commission received a notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 by which the undertaking L Capital 2 FCPR ("L Capital 2", France) ultimately controlled by Louis Vuitton Moet Hennessy S.A. ("LVMH", France) acquires within the meaning of Article 3(1)(b) of the Council Regulation, through a special vehicle company, S.C.L.A. SA (Luxembourg), joint control of the undertaking Calligaris Holding S.p.A. ("Calligaris", Italy), currently under the exclusive control of Mr. Alessandro Calligaris, by way of purchase of shares.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:
 - for LVMH : luxury goods;
 - for L Capital 2: investment fund;
 - for Calligaris : production of home furniture.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32