

***Case No COMP/M.4501 -
HAL / EGERIA / NB***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION

Date: 09/01/2007

***In electronic form on the EUR-Lex website under document
number 32007M4501***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 09.01.2007

SG-Greffe(2007) D/200093

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam, Dear Sir,

**Subject: Case No COMP/M.4501 – HAL / Egeria / NB
Notification of 29.11.2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 297 of 7-12-2006, page 47.**

1. On 29 November 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings HAL Investments B.V. (“HAL”, The Netherlands) and Egeria Capital B.V. (“Egeria”, The Netherlands) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of N.V. Nationale Borg-Maatschappij (“NB”, The Netherlands) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for HAL : an international investment company investing in companies in a wide range of sectors;
 - for Egeria : private equity firm making investments in companies in the Netherlands or in companies having a link with the Netherlands;

¹ OJ C 24, 29.1.2004 p. 1

- for NB: insurance company specialised in issuing bonds and guarantees.
2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32