Case No COMP/M.4492 - CANDOVER / FERRETTI

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 20/12/2006

In electronic form on the EUR-Lex website under document number 32006M4492

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 20.12.2006

SG-Greffe(2006) D/208278

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.4492 - CANDOVER / FERRETTI

Notification of 16/11/2006 pursuant to Article 4 of Council Regulation (EC) No.

139/2004¹

Publication in the Official Journal of the European Union No. C 288, dated

25/11/2006, page 23.

1. On 16.11.2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Candover Partners Limited UK, controlled by Candover Investments plc ("Candover", UK), acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking Ferretti S.p.A. ("Ferretti", Italy) by way of purchase of shares.

The business activities of the undertakings concerned are:

- for Candover: private equity investor;
- for Ferretti: design, production and sales of luxury motor boats.

OJ L 24, 29.1.2004 p. 1

- 2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
- 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission signed Philip LOWE Director General

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² OJ C 56, 05.3.2005 p.32.