

***Case No COMP/M.4466 -
HTA / CDPQ / BAA
BUDAPEST AIRPORT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 18/12/2006

***In electronic form on the EUR-Lex website under document
number 32006M4466***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 18-XII-2006

SG-Greffe(2006) D/208167

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam, Dear Sir,

**Subject: Case No. COMP/M.4466 - HTA / CDPQ / BAA BUDAPEST AIRPORT
Notification of 17.11.2006 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union No. C288,
25.11.2006, p.19**

1. On 17.11.2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings HOCHTIEF AirPort GmbH ("HTA", Germany), controlled by HOCHTIEF Aktiengesellschaft ("HT", Germany). and Caisse de Dépôt et Placement du Québec ("CDPQ", Canada) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Budapest Airport Budapest Ferihegy Nemzetközi Repülőtér Üzemeltető Rt ("BART", Hungary) by way of purchase of shares.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:
 - for HTA: airport management services.
 - for CDPQ: financial institution that manages funds for public and private pension and insurance funds.
 - For BART: manages Hungary's most important commercial airport, Budapest Ferihegy International Airport.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
Signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32