

***Case No COMP/M.4447 -
ALLIANZ / 3i /
SCANDLINES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 21/08/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 21/08/2007

SG-Greffe(2007) D/205 129/30

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party:

Dear Madam, Dear Sir,

**Subject: Case No. COMP/M.4447 – Allianz/3i/Scandlines
Notification of 16.07.2007 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union No. C172,
25.07.2007, p.11**

1. On 16 July 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which ACP Vermögensverwaltung GmbH & Co. KG Nr. 4c ("ACP", Germany), an entity ultimately controlled by the Allianz Group ("Allianz", Germany) and 3i Group plc and investment funds managed by 3i Investments plc and 3i Gestion S.A. (together "3i", United Kingdom) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Scandlines AG ("Scandlines", Germany) by way of purchase of shares.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are :
 - Allianz: insurance services, banking and asset management;
 - 3i: private equity investor;
 - Scandlines: ferry transport services for passengers and freight in the Baltic Area.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission, signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32