Case No COMP/M.4429 - AIG / GIP / STRATFIELD

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 23/11/2006

In electronic form on the EUR-Lex website under document number 32006M4429

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 23/11/2006

SG-Greffe(2006) D/207062

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam, Dear Sir,

Subject: Case No. COMP/M.4429 - AIG/GIP/Stratfield

Notification of 17.10.2006 pursuant to Article 4 of Council Regulation (EC) No.

139/2004¹

Publication in the Official Journal of the European Union No. C257,

25.10.2006, p.14

1. On 17.10.2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings American International Group Inc ("AIG" USA), and Global Infrastructure Partners - A, L.P. ("GIP" USA) [jointly controlled by General Electric ("GE", USA), the Credit Suisse Group ("CSG", Switzerland) and Global Infrastructure Management Participation LLC ("GIMP", USA)], acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the whole of Stratfield Limited ("Stratfield" UK) by way of purchase of shares.

OJ L 24, 29.1.2004 p. 1

- 2. The business activities of the undertakings concerned are :
 - for AIG: insurance and insurance-related activities:
 - for GIP: investing in equity and equity-related investments in infrastructure and infrastructure-related assets.
 - for GE: a company with interests in diversified technology and services,
 - for CSG: a global financial services institution
 - for GIMP : a holding company
 - for Stratfield: a holding company which owns the entities that own and operate London City Airport ("LCA").
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission signed Philip LOWE Director General

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² OJ C 56, 05.3.2005 p.32