

***Case No COMP/M.4391 -
DEUTSCHE BANK / AIG
/ POKROVSKY HILLS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/10/2006

***In electronic form on the EUR-Lex website under document
number 32006M4391***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 30.10.2006

SG-Greffe(2006) D/206542

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam, Dear Sir,

**Subject: Case No. COMP/M.4391 - Deutsche Bank / AIG / Pokrovsky Hills
Notification of 03.10.2006 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union No. C244, p.23,
11.10.2006**

1. On 3 October 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Deutsche Bank AG (“Deutsche Bank”, Germany) and American International Group L.P. (“AIG”, USA) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertakings Pokrovsky Hills Holding Company I Ltd, Pokrovsky Hills Holding Company II Ltd and Pokrovsky Hills Holding Company III Ltd (“Pokrovsky Hills I, II, III”, Cayman Islands) by way of purchase of shares in a newly created company, Pokrovsky Hills JV Ltd, constituting a joint venture.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are :
- for undertaking Deutsche Bank : corporation active in deposit and lending operations, issuing business, asset management, investment banking and financial services;
 - for undertaking AIG : a company providing insurance and financial services;
 - for undertaking Pokrovsky Hills I, II, III : owner of a residential property complex, Pokrovsky Hills, located in Moscow.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph a, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32