

***Case No COMP/M.4352 -  
GOLDMAN SACHS /  
MATLINPATTERSON /  
SECURLOG***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 11/10/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 11.10.2006

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PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4352 – Goldman Sachs/MatlinPatterson/SecurLog  
Notification of 7 September 2006 pursuant to Article 4 of Council Regulation  
(EC) No. 139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C 222, 15.9.2006,  
p.10**

1. On 7 September 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings The Goldman Sachs Group Inc. (“Goldman Sachs”, USA) and MatlinPatterson LLC (“MatlinPatterson”, USA) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking SecurLog GmbH (“SecurLog”, Germany) by way of purchase of shares and other securities.
2. The business activities of the undertakings concerned are:

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

- for undertaking Goldman Sachs: global investment banking and securities;
  - for undertaking MatlinPatterson: investment fund specialized in companies in financial difficulties and directing their reorganization;
  - for undertaking SecurLog: provider of cash services and secure courier services.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission  
signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32