Case No COMP/M.4315 - GE / CS / GIMP / JV

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 01/09/2006

In electronic form on the EUR-Lex website under document number 32006M4315

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 01.09.2006

SG-Greffe(2006) D/204929/30/31

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Sirs,

Subject: Case No. COMP/M.4315 – GE/CS/GIMP/JV

Notification of 28.07.2006 pursuant to Article 4 of Council Regulation (EC) No.

139/2004

Publication in the Official Journal of the European Union No. C183,

05.08.2006, page 10

1. On 28.07.2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings General Electric Company ("GE", USA), Credit Suisse Group ("CS" Switzerland) and Global Infrastructure Management Participation, LLC ("GIMP", USA), acquire joint control within the meaning of Article 3(1)(b) of the EC Merger Regulation over Global Infrastructure Management, LLC ("JV"), by way of purchase of shares in a newly created company constituting a joint venture.

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OJ L 24, 29.1.2004 p. 1

- 2. The business activities of the undertakings concerned are:
 - For GE: diversified technology and services;
 - For CS: investment banking, private banking, asset management and other financial services:
 - For GIMP: a holding company relating to the provision of asset management services; and
 - For the JV: asset management services.
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission Signed Philip LOWE Director General

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² OJ C 56, 05.3.2005 p.32