Case No COMP/M.4303 MACQUARIE / SOUTH
EAST LONDON & KENT
BUS COMPANY / EAST
LONDON BUS &
COACH COMPANY

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 23/08/2006

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## COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 23-VIII-2006 SG-Greffe(2006) D/204742

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject:** 

Case No. COMP/M.4303 – Macquarie/South East London & Kent Bus

Company/East London Bus & Coach Company

Notification of 18 July 2006 pursuant to Article 4 of Council Regulation (EC)

No. 139/2004<sup>1</sup>

Publication in the Official Journal of the European Union No. C 173, 26.7.2006,

p. 11.

- 1. On 18 July 2006 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Macquarie Bank Limited ("Macquarie", Australia) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertakings South East London & Kent Bus Company Limited ("SELKENT", UK) and East London Bus & Coach Company Limited ("ELBC", UK) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
- for undertaking Macquarie: provider of financial and investment banking services;
  - for undertakings SELKENT and ELBC: London bus operators.

OJ L 24, 29.1.2004 p. 1

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission Philip LOWE Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32