

***Case No COMP/M.4262 -  
CARLYLE / VISTA /  
TURMED***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 20/07/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 20.07.2006

SG-Greffe(2006) D/204098

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Sirs,

**Subject: Case No. COMP/M.4262 - CARLYLE / VISTA / TURMED  
Notification of 21.06.2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C149,  
27.06.2006, p.11**

1. On 21.06.2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which The Carlyle Group ("Carlyle", USA) - through its fund CEP II - and Vista Desarrollo S.A., S.C.R. ("Vista", Spain), a fully owned subsidiary of Banco Santander Central Hispano S.A. ("Banco Santander", Spain), will acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control over Turmed, S.L.U. ("Turmed", Spain), which is currently controlled by the Spanish tourism group Iberostar, via purchase of shares.

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are :
- for Carlyle : a global private equity investment group holding a portfolio of companies active in the aerospace and defence, automotive and transportation, retail, energy, healthcare, industrial, technology and business services, telecommunications and media businesses.
  - for Vista : a private equity fund, taking temporary stakes in the capital of non-financial firms.
  - for Turmed: active in the tourism sector, mainly as tour operator, travel agency and provider of airline services as well as cruise operations.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission  
signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32