Case No COMP/M.4251 -BERKSHIRE / ISCAR METALWORKING COMPANIES

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 30/06/2006

In electronic form on the EUR-Lex website under document number 32006M4251

## COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 30/06/2006 SG-Greffe(2006) D/203422

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

## To the notifying party

Dear Madam(s) and/or Sir(s),

## **Subject:** Case No. COMP/M.4251 - BERKSHIRE / ISCAR METALWORKING COMPANIES

Notification of 01.06.2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>

Publication in the Official Journal of the European Communities No. C 137 of 10/06/2006, page 3.

- 1. On 01.06.2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking Berkshire Hathaway Inc. (Berkshire, USA) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the Metalworking IMC International Metalworking Companies B.V. (IMC, Netherlands), belonging to the Wertheimer Company Limited (Israel), by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
  - for Berkshire : property and casualty insurance, investment activities;
  - for IMC : cutting tools and metalworking applications.

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004 p. 1.

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>2</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission, (signed)
Philip LOWE
Director General

\_

<sup>&</sup>lt;sup>2</sup> OJ C 56, 05.3.2005 p.32.