

***Case No COMP/M.4236 -
WENDEL - CARLYLE /
STAHL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 19/06/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 19.06.2006
SG-Greffe(2006) D/203137/203138

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Sirs,

Subject: Case No. COMP/M.4236 – Wendel-Carlyle/Stahl
Notification of 10.05.2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C120 of 20.05.2006 on page 26

1. On 10 May 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Wendel Investissement (“Wendel“, France) and Carlyle Europe Partners II LP belonging to the Carlyle group (“Carlyle“, USA) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Stahl Holdings BV (“Stahl“, the Netherlands) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for Wendel: listed investment firm investing in companies active in the industry, media and services sectors in France and abroad;
 - for Carlyle: private global investment firm;

¹ OJ L 24, 29.1.2004 p. 1

- for Stahl: company active in the manufacture and trade of leather chemical products.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(Signed by Lowri Evans)

Philip Lowe
Director General

² OJ C 56, 05.3.2005 p.32