

***Case No COMP/M.4185 -
CVCI / AMBER TRUST
II / AB SANITAS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 20/06/2006

***In electronic form on the EUR-Lex website under document
number 32006M4185***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 20/06/2006

SG-Greffe(2006) D/203185/203186

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.4185 - CVCI / AMBER TRUST II / AB SANITAS

**Notification of 16/5/2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 123 of 24/05/2006, page 13**

1. On 16/5/2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Citigroup Venture Capital International Jersey Limited (“CVCI”, Jersey) belonging to the group Citigroup Inc (“Citigroup”, USA) and Amber Trust II SCA (“Amber Trust”, Luxembourg), jointly controlled by Danske Bank A/S (“Danske Bank”, Denmark) and Firebird Private Equity Advisors LLC (“Firebird”, USA) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking AB Sanitas (“Sanitas”, Lithuania) by way of purchase of shares.
2. The business activities of the undertakings concerned are :

¹ OJ L 24, 29.1.2004 p. 1

- CVCI: private equity investment
 - Citigroup: global financial services
 - Amber Trust: private equity investment
 - Danske Bank : European financial services company
 - Firebird: fund management
 - Sanitas: pharmaceuticals
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32