

***Case No COMP/M.4163 -
WIENER STÄDTISCHE /
TBIH***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 31/03/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 31.03.2006

SG-Greffe(2006) D/201437/8/9/40

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties::

Dear Sirs,

**Subject: Case No. COMP/M.4163 – Wiener Städtische / TBIH
Notification of 03/03/2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C59, 11/03/2006,
page 10**

1. On 03/03/2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking Wiener Städtische Allgemeine Versicherung AG (“Wiener Städtische”, Austria) acquires within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking TBIH Financial Services Group N.V. (“TBIH”, The Netherlands) by way of purchase of shares. After the transaction, TBIH will be jointly controlled by Wiener Städtische, Kardan N.V. (“Kardan”, The Netherlands), MidOcean Partners (“MidOcean”, USA) and Englefield Capital LLP (“Englefield”, UK).
2. The business activities of the undertakings concerned are:
 - for Wiener Städtische : insurance services and other activities;
 - for Kardan: investment group;

¹ OJ L 24, 29.1.2004 p. 1

- for MidOcean: investment group;
 - for Englefield: investment group;
 - for TBIH: insurance services, pension funds and lending/leasing/asset management in central and eastern European states.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5 (a) of the Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
Signed
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32