

***Case No COMP/M.4159 -
AEGON / CAJA
NAVARRA / SEGUROS
NAVARRA JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 21/04/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 21/04/2006

SG-Greffe(2006) D/202119-202120

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4159 - Aegon/Caja Navarra/Seguros Navarra JV
Notification of 14/03/2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 67, 18/03/2006,
page 30**

1. On 14/03/2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings Aegon Spanje Holding, BV (Aegon, The Netherlands) belonging to the group Aegon and Caja de Ahorros y del Monte de Piedad de Navarra (CAN, Spain) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Seguros Navarra, S.A. (Seguros Navarra, Spain) by way of purchase of shares. Seguros Navarra is currently under the sole control of CAN.
2. The business activities of the undertakings concerned are:
 - Aegon: life insurance and pensions, savings and investment products.
 - CAN: private entity active in credit, deposit transactions, general financing and insurance distribution in Spain.
 - Seguros Navarra: life insurance and pension plans in Spain.

¹ OJ L 24, 29.1.2004 p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5 subparagraph (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32