Case No COMP/M.4074 -MAGNA / CTS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 31/01/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 31-01-2006

SG-Greffe(2006) D/200417

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

Dear Madam and Sirs,

Subject:Case No. COMP/M.4074 MAGNA/CTS
Notification of 19/12/2005 pursuant to Article 4 of Council Regulation (EC) No.
139/20041
Publication in the Official Journal of the European Union No. C 334,
30/12/2005, p.0030

- 1. On 19/12/2005, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which which the undertaking Magna International Inc. ("Magna"; Canada) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking CTS Fahrzeug-Dachsysteme GmbH ("CTS"; Germany) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are :
 - for Magna : diversified global automotive supplier.
 - for CTS : designs and manufactures convertible roof systems for the automotive industry.
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of

¹ OJ L 24, 29.1.2004 p. 1

paragraph 5, subparagraph (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. $139/2004^2$.

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission, signed

(signed) Neelie KROES Member of the Commission

² OJ C 56, 05.3.2005 p.32