Case No COMP/M.4040 - KKR / FL SELENIA

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 19/12/2005

In electronic form on the EUR-Lex website under document number 32005M4040

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 19.12.2005

SG-Greffe(2005) D/207451

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.4040 – KKR / FL SELENIA

Notification of 17/11/2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹

Publication in the Official Journal of the European Communities No. C 293, 25/11/2005, page 8.

- 1. On 17.11.2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Sole Italy S.à.r.l. (Luxembourg), ultimately controlled by Kohlberg Kravis Roberts & Co. L.P. ("KKR", USA) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking FL Selenia S.p.A. ("FL Selenia", Italy) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are :
 - for undertaking KKR : private equity investments;
 - for undertaking FL Selenia: manufacturing and distribution of automotive and industrial lubricants and functional fluids for automobiles and industrial vehicles.

¹ OJ L 24, 29.1.2004 p. 1.

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission, signed Neelie KROES Member of the Commission

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² OJ C 56, 05.3.2005 p.32