

***Case No COMP/M.4038 -
PAI / SSK (SPECIALTY
CHEMICALS)***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 15/12/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 15.12.2005

SG-Greffe(2005) D/207031

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4038 - PAI/ SSK (specialty chemicals)
Notification of 17/11/2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 293,
25.11.2005, page 41.**

1. On 17/11/2005, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking PAI Partners S.A.S. ("PAI", France) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of all the activities related to specialty chemicals owned by Sydsvenska Kemi AB ("SSK"), by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for PAI: private equity fund;
 - for SSK: production and supply of specialty chemicals, predominately for the coatings market (the compounds business is not part of the transaction).
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph

¹ OJ L 24, 29.1.2004 p. 1

5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32