

***Case No COMP/M.4006 -
CREDIT AGRICOLE /
BANCA INTESA /
NEXTRA INVESTMENT
MANAGEMENT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 14/12/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 14.12.2005

SG-Greffe(2005) D/206982-206983

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam and Sirs,

**Subject: Case No. COMP/M.4006 – CREDIT AGRICOLE / BANCA INTESA / NEXTRA INVESTMENT MANAGEMENT
Notification of 09.11.2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 288 of 19 November 2005, page 9.**

1. On 09.11.2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Credit Agricole SA (“CA”, France) and Banca Intesa SpA (“Intesa”, Italy) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Nextra Investment Management SpA (“Nextra”, Italy) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for undertaking CA: banking and financial services
 - for undertaking Intesa: banking and financial services
 - for undertaking Nextra: asset management

¹ OJ L 24, 29.1.2004 p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
signed
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32