

***Case No COMP/M.3999 -
GAZPROM / SIBNEFT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 18/11/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 18.11.2005

SG-Greffe(2005) D/206220

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Sirs,

**Subject: Case No. COMP/M.3999 – Gazprom/ Sibneft
Notification of 13.10.2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 261, 20.10. 2005, p. 8.**

1. On 13 October 2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Gazprom Finance B.V. controlled by Gazprom (“Gazprom”, Russia) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking JSC “Sibneft” (Joint Stock Company Siberian Oil Company) (“Sibneft”, Russia) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for Gazprom: exploration, production, transportation, refining and marketing of natural gas and petrochemical products;
 - for Sibneft: exploration of oil and gas, production, refining and marketing of oil and oil products and the sale of certain petrochemical products.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph

¹ OJ L 24, 29.1.2004 p. 1

5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32