

***Case No COMP/M.3957 –
PAI Partners / CROWN
HOLDINGS GPC***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/09/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 27.09.2005

SG-Greffe(2005) D/205235

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.3957 - PAI Partners / Crown Holding GPC
Notification of 23/08/05 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. 211, dated 30/08/2005/2005, page 2.**

1. On 23.08.2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking PAI Partners S.A.S. (PAI, France) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the France / US based undertaking Crown Holdings Inc. Global Closures Group (“GPC”) by way of purchase of shares and assets.
2. The business activities of the undertakings concerned are :
 - for undertaking PAI: private equity investment company, advising investment funds that hold a number of portfolio companies in various industries.
 - for undertaking GPC: production and supply of closures for consumer packaging, in addition to packaging such as PET bottles.

¹ OJ L 24, 29.1.2004 p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,
signed
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32