

***Case No COMP/M.3830 -
GOLDMAN SACHS /
TREOFAN***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/07/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 29.07.2005

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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.3830– Goldman Sachs/Treofan

Notification of 24/6/2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹

Publication in the Official Journal of the European Union No. C 162, 02/07/2005 page 7

1. On 24/6/2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Goldman Sachs Group Inc. (“Goldman Sachs”, USA) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking Treofan Germany GmbH & Co. KG (“Treofan”, Germany) by way of purchase of shares.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:
 - for Goldman Sachs: global investment banking, securities and investment firm.
 - for Treofan: manufacture and marketing of flexible packaging materials.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32