

***Case No COMP/M.3755 -
NORDIC CAPITAL /
NYCOMED***

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**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 19/04/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 19.04.2005

SG-Greffe(2005) D/201855

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.3755 - NORDIC CAPITAL / NYCOMED

Notification of 14.3.2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Communities No. C 70, 22.03.2005,
page 13.

1. On 14.3.2005 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Nordic Capital Fund V (“Nordic Capital V”, Jersey), belonging to the group Nordic Capital, acquires within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Nycomed (“Nycomed”, Denmark), currently jointly controlled by the Credit Suisse Group (“CSG”) and the Blackstone Group, by way of purchase of shares. CSG will retain joint control over Nycomed.

¹ OJ L 24, 29.1.2004 p. 1.

2. The business activities of the undertakings concerned are:
 - for undertaking “Nordic Capital V”: private equity fund
 - for undertaking “CSG”: global financial services group
 - for undertaking “Nycomed” : manufacturing and marketing of pharmaceuticals.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,

(signed)
Neelie Kroes
Member of the Commission

² OJ C 56, 05.3.2005 p.32.