

***Case No COMP/M.3703 -  
RABOBANK / IHC***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 14/02/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 14-II-2005

SG-Greffe(2005) D/200646

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.3703 – Rabobank/IHC**

Notification of 18.01.2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup>

Publication in the Official Journal of the European Communities No. C 20 of 25.01.2005, page 5.

1. On 18.01.2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Rabo Participaties II B.V. (“Rapar”, The Netherlands), controlled by the Rabobank Group (“Rabobank”, The Netherlands), acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of IHC Caland’s N.V.’s (“IHC”, The Netherlands) by way of purchase of shares.
  
2. The business activities of the undertakings concerned are :
  - for Rapar: private equity provider;
  - for Rabobank: financial services;
  - for IHC: shipbuilding.

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,

(signed)  
**Neelie KROES**  
**Member of the Commission**

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<sup>2</sup> Available on DG COMP website:  
[http://europa.eu.int/comm/competition/mergers/legislation/consultation/simplified\\_tru.pdf](http://europa.eu.int/comm/competition/mergers/legislation/consultation/simplified_tru.pdf).