

***Case No COMP/M.3676 -
WARBURG /
PROVIDENCE /
TELCORDIA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 25/01/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 25-I-2005

SG-Greffe(2005) D/200327-200328

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Sirs,

**Subject: Case No. COMP/M.3676 – WARBURG / PROVIDENCE / TELCORDIA
Notification of 20/12/2004 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union
No. C321 of 28/12/2004, p. 7**

1. On 20/12/2004, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings Warburg Pincus LLC (“Warburg”), USA, and Providence Equity Partners Inc. (“Providence”), USA, acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Telcordia Technologies Inc. (“Telcordia”), USA, by way of purchase of shares.

2. The business activities of the undertakings concerned are :
 - for undertaking Warburg : Global private equity investments
 - for undertaking Providence : Global private equity investments
 - for undertaking Telcordia: Software and services for communications networks.

¹ OJ L 24, 29.1.2004, p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraphs a and c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(signed)
Neelie KROES
Member of the Commission

² Available on DG COMP website:
http://europa.eu.int/comm/competition/mergers/legislation/consultation/simplified_tru.pdf.