

***Case No COMP/M.3523 -
ALLIANZ / FOUR
SEASONS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 09/08/2004

*Also available in the CELEX database
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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 09/08/2004

SG-Greffe(2004) D/203450

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam and Sir,

Subject: Case No. COMP/M.3523 – Allianz Capital Partners / Four Seasons Health Group Notification of 9 July 2004 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹ Publication in the Official Journal of the European Union No. C 184, 17/07/2004, Page 3

1. On 9 July 2004, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking Allianz Capital Partners (“ACP”, Germany) belonging to the group Allianz AG (“Allianz”, Germany) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking Four Seasons Health Care Limited and Principal Healthcare Finance Holdings (“Four Seasons”, United Kingdom) by purchase of shares.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are :
 - for Allianz : insurance and financial services;
 - for ACP : private equity investment and mezzanine loans;
 - for Four Seasons : operation/ownership of care homes, specialized hospitals and centres and investment properties.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 4, subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

Mario MONTI
Member of the Commission

² OJ C 217, 29.07.2000, p. 32; Council Regulation (EEC) No 4064/89 has been replaced by Council Regulation (EC) No 139/2004.