

***Case No COMP/M.3501 -
SEB TRYGG LIV /
CODAN PENSION***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 01/09/2004

*Also available in the CELEX database
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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 01 IX 2004

SG-Greffe(2004) D/203868

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam, dear Sir,

**Subject: Case No. COMP/M.3501 - SEB Trygg Liv Holding / Codan Pension
Notification of 02.08.2004 pursuant to Article 4 of Council Regulation (EC) No.
139/2004¹
Publication in the Official Journal of the European Union No. C 202,
10.08.2004, page 16**

1. On 02.08.2004, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertaking SEB Trygg Liv Holding AB, belonging to the Skandinaviska Enskilda Banken group (“SEB Group”, Sweden), acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertakings Forsikringsselskabet Hafnia Liv A/S, Codan Pensionsforsikring A/S, A/S Forsikringsselskabet Codan Pension and A/S Forsikringsselskabet Codan Link (together “Codan Pension”, Denmark) by way of purchase of shares.
2. The business activities of the undertakings concerned are :
 - for SEB Group: full-service retail and corporate banking including life and pension insurance in Sweden, Estonia and Lithuania.

¹ OJ L 24, 29.1.2004 p. 1

- for Codan Pension: life and pension insurance primarily in Denmark.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

Mario MONTI
Member of the Commission

² Available on DG COMP website:
http://europa.eu.int/comm/competition/mergers/legislation/consultation/simplified_tru.pdf