Case No COMP/M.3482 -ELECTRA / ENGLEFIELD/GSL JV

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 28/06/2004

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PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madams,

Subject:Case No. COMP/M.3482-Electra/Englefield/GSL JV
Notification of 27.05.2004 pursuant to Article 4 of Council Regulation (EC) No.
139/20041
Publication in the Official Journal of the European Union No. C149,
04.06.2004, page 4.

- 1. On 27.05.2004, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings Electra European Fund (GP) Limited ("Electra", United Kingdom), belonging to the group Electra Partners Europe Holding Limited (United Kingdom), and Englefield Capital L.L.P ("Englefield", United Kingdom), belonging to the Englefield Funds (United Kingdom), acquires within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Global Solutions Limited ("GSL", United Kingdom) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are :
 - for Electra : private equity company and investment funds management;
 - for Englefield : private equity company and investment funds management;
 - for GSL : facilities management and outsourcing services.

¹ OJ L 24, 29.1.2004 p. 1

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 4, c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

Mario MONTI Member of the Commission

² OJ C 217, 29.07.2000, p. 32; Council Regulation (EEC) No 4064/89 has been replaced by Council Regulation (EC) No 139/2004.