

***Case No COMP/M.3425 -
NORDIC CAPITAL /
TRENOR***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/05/2004

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 10/05/2004

SG-Grefe(2004) D/202024/5/6/7

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.3425 - Nordic Capital/Trenor
Notification of 02.04.2004 pursuant to Article 4 of Council Regulation (EEC)
No. 4064/89¹, as last amended by Regulation (EC) No 1310/97²
Publication in the Official Journal of the European Union No. C91, 15.04.2004,
page 6**

1. On 02.04.2004, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertakings Nordic Capital IV Ltd ('Fund IV', Channel Islands) and Nordic Capital V Ltd ('Fund V', Channel Islands), both belonging to the Nordic Capital group, acquire within the meaning of Article 3(1)(b) of the Regulation control of the undertaking Trenor Holding AB ('Trenor', Sweden) by way of purchase of shares. Trenor is currently jointly controlled by Nordic Capital III Ltd ('Fund III', Channel Islands, also belonging to the Nordic Capital group) and Trelleborg International BV. After the transaction, Trenor will be solely controlled by the Nordic Capital Funds III, IV and V.
2. The business activities of the undertakings concerned are:
 - Fund III, IV and V: companies belonging to the Nordic Capital group, active in private equity investments in medium sized companies in the Nordic region active in various sectors such as pest control, biotechnology or pay-TV,

¹ OJ L 395, 30.12.1989 p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

² OJ L 180, 9. 7. 1997, p. 1; corrigendum OJ L 40, 13.2.1998, p. 17.

- Trenor: holding company active in the distribution of products for the building industry and wholesale of steel, aluminium and other non-ferrous metals.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89³.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission
signed by

Mario MONTI
Member of the Commission

³ OJ C 217, 29.07.2000, p. 32.