

***Case No COMP/M.3384 -  
AEGON / CAM / JV  
MEDITERRANEO VIDA***

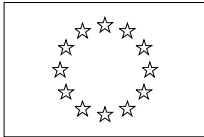
Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 22/04/2004

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 22.04.2004

SG-Greffe(2004) D/201649/50

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying parties**

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.3384 - AEGON / CAM / JV Mediterraneo Vida  
Notification of 18 March 2004 pursuant to Article 4 of Council Regulation  
(EEC) No. 4064/89<sup>1</sup>, as last amended by Regulation (EC) No 1310/97<sup>2</sup>  
Publication in the Official Journal of the European Union No. C78 of  
27.03.2004, page 29**

1. On 18 March 2004, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertakings AEGON N.V. ("Aegon", the Netherlands) and Caja de Ahorros del Mediterraneo ("CAM", Spain) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Mediterraneo Vida S.A. ("Mediterraneo Vida", Spain), presently a 100% subsidiary of CAM, by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for Aegon: life insurance, pensions and related savings and investment products world-wide
  - for CAM: banking, asset management, insurance, fund operations
  - for Mediterraneo Vida: life insurance and pension funds in Spain.

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<sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

<sup>2</sup> OJ L 180, 9. 7. 1997, p. 1; corrigendum OJ L 40, 13.2.1998, p. 17.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>3</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

**Michaele SCHREYER**  
**Member of the Commission**

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<sup>3</sup> OJ C 217, 29.07.2000, p. 32.