

***Case No COMP/M.3348 -  
FORTIS / SG /  
SECFINEX JV***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 15/04/2004

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 15-04-2004

SG-Greffe(2004) D/201597

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the Notifying Parties**

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.3348-Fortis/SG/Secfinex/JV**  
**Notification of 11.03.2004 pursuant to Article 4 of Council Regulation (EEC)**  
**No. 4064/89<sup>1</sup>, as last amended by Regulation (EC) No 1310/97<sup>2</sup>**  
**Publication in the Official Journal of the European Union No. C 68 18.03.2004**

1. On 11 March 2004, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertakings Fortis Bank (Nederland) N.V. ("Fortis", the Netherlands) and Société Générale S.A. ("SG", France), acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Secfinex Limited ("Secfinex", UK) by way of purchase of shares.

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<sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

<sup>2</sup> OJ L 180, 9. 7. 1997, p. 1; corrigendum OJ L 40, 13.2.1998, p. 17.

2. The business activities of the undertakings concerned are :
  - for Fortis : banking, insurance and investment on international level,
  - for SG : full-service bank of international dimension,
  - for Secfinex: electronic solutions to the securities finance markets.
  
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>3</sup>.
  
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

*(Signed)*

Mario MONTI

Member of the Commission

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<sup>3</sup> OJ C 217, 29.07.2000, p. 32.