

***Case No COMP/M.3320 -
ELECTRA PARTNERS /
AZELIS***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/12/2003

*Also available in the CELEX database
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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 08/12/2003

SG (2003) D/233292

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Sirs,

**Subject: Case No. COMP/M.3320 – ELECTRA PARTNERS LIMITED/AZELIS
Notification of 06.11.2003 pursuant to Article 4 of Council Regulation (EEC) No. 4064/89¹, as last amended by Regulation (EC) No 1310/97²
Publication in the Official Journal of the European Union No. C 272,
13/11/2003, page 19**

1. On 06.11.2003, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertaking Electra Partners Ltd. ("EPL", UK), through an acquisition vehicle, acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking Azelis ("Azelis", Luxemburg) by way of purchase of shares.

¹ OJ L 395, 30.12.1989 p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

² OJ L 180, 9. 7. 1997, p. 1; corrigendum OJ L 40, 13.2.1998, p. 17.

2. The business activities of the undertakings concerned are :
 - for undertaking EPL: holding company for fund management group, venture capital business, investment management, advice and services
 - for undertaking Azelis: speciality chemicals wholesale distribution services across Europe.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89³.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

Mario MONTI
Member of the Commission

³ OJ C 217, 29.07.2000, p. 32.