Case No COMP/M.3298 - KAROLIN MACHINE TOOL / ABB I-R WATERJET SYSTEMS

Only the English text is available and authentic.

REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION
Date: 13/11/2003

Also available in the CELEX database Document No 303M3298
To the Notifying Parties

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.3298 - Karolin Machine Tool/ABB I-R Waterjet

1. On 14 October 2003, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89, as last amended by Regulation (EC) No 1310/97, by which the Swedish undertaking Karolin Machine Tool AB (“KMT”), controlled by Nordstjernan AB, acquires within the meaning of Article 3(1)(b) of the Council Regulation joint control of the Swedish undertaking ABB I-R Waterjet Systems AB (“Waterjet”) together with the Swedish ABB Group (“ABB”) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for undertaking KMT: production machinery and systems solutions for the engineering industry
- for undertaking Nordstjeman: investment company
- for undertaking Waterjet: high-pressure waterjet cutting machines
- for undertaking ABB: power and automation technologies.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraphs (a) and (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89\(^3\).

4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

Signed,
Mario MONTI
Member of the Commission

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\(^3\) OJ C 217, 29.07.2000, p. 32.