Case No COMP/M.3298 -KAROLIN MACHINE TOOL / ABB I-R WATERJET SYSTEMS

Only the English text is available and authentic.

REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 13/11/2003

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 13/11/2003

SG (2003) D/232923

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the Notifying Parties

Dear Madam(s) and/or Sir(s),

- Subject:Case No. COMP/M.3298 Karolin Machine Tool/ABB I-R Waterjet
Notification of 14.10.2003 pursuant to Article 4 of Council Regulation (EEC)
No. 4064/89¹, as last amended by Regulation (EC) No 1310/97²
Publication in the Official Journal of the European Union No. C 253,
22.10.2003, page 6.
- 1. On 14 October 2003, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89, as last amended by Regulation (EC) No 1310/97, by which the Swedish undertaking Karolin Machine Tool AB ("KMT"), controlled by Nordstjernan AB, acquires within the meaning of Article 3(1)(b) of the Council Regulation joint control of the Swedish undertaking ABB I-R Waterjet Systems AB ("Waterjet") together with the Swedish ABB Group ("ABB") by way of purchase of shares.

¹ OJ L 395, 30.12.1989 p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

² OJ L 180, 9. 7. 1997, p. 1; corrigendum OJ L 40, 13.2.1998, p. 17.

- 2. The business activities of the undertakings concerned are:
 - for undertaking KMT: production machinery and systems solutions for the engineering industry
 - for undertaking Nordstjernan: investment company
 - for undertaking Waterjet: high-pressure waterjet cutting machines
 - for undertaking ABB: power and automation technologies.
- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraphs (a) and (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89³.
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

Signed, Mario MONTI Member of the Commission

³ OJ C 217, 29.07.2000, p. 32.