Case No COMP/M.3066 - DELTA LLOYD / ABN AMRO/JV

Only the English text is available and authentic.

## REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 30/04/2003

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## COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 30.04.2003

SG (2002) D/229569

**PUBLIC VERSION** 

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject:** Case No. COMP/M.3066 - DELTA LLOYD/ABN AMRO/JV

Notification of 27.03.2003 pursuant to Article 4 of Council Regulation (EEC)

No. 4064/891

Publication in the Official Journal of the European Communities No. C87, 10.04.2003, p. 30

- 1. On 27.03.2003, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertakings Delta Lloyd N.V. ("Delta Lloyd", The Netherlands), belonging to the Aviva group, and ABN AMRO Bank N.V. ("ABN AMRO", The Netherlands) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of ABN AMRO Levensverzekering N.V., ABN AMRO Schadeverzekering N.V., ABN AMRO Assuradeuren B.V. and ABN AMRO Verzekeringen B.V., currently wholly controlled by ABN AMRO, by way of purchase of shares constituting a joint venture ("JV"). The business activities of the undertakings concerned are:
  - for Delta Lloyd: underwriter and distributor of insurance products
  - for ABN AMRO: provision of financial services
  - for the JV: underwriting of insurance products

OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

- 2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>2</sup>.
- 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission Mario MONTI Member of the Commission

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<sup>&</sup>lt;sup>2</sup> OJ C 217, 29.07.2000, p. 32.