Case No COMP/M.3041 - CREDIT SUISSE / SAFILO

Only the English text is available and authentic.

REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 17/01/2003

Also available in the CELEX database Document No 303M3041

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 17/01/2003

SG (2002) D/228172

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the Notifying Parties

Dear Sir(s) and/or Madam(s),

Subject: Case No. COMP/M.3041 – Crédit Suisse / Safilo

Notification of 06/12/2002 pursuant to Article 4 of Council Regulation (EEC)

No. 4064/891

Publication in the Official Journal of the European Communities No. C 311,

14/12/2002, page 15

- 1. On 06.12.2002, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 by which the undertaking DLJ Merchant Banking III, Inc. ("DLJ") belonging to the Credit Suisse Group and Mr. Vittorio Tabacchi acquires within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Safilo Holdings S.p.A. ("Safilo") by way of purchase of shares.
- 2. The business activities of the undertakings concerned are :

- Credit Suisse Group (USA): investment banking

- Safilo (Italy): production and distribution of eyewear.

OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

Mario MONTI Member of the Commission

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² OJ C 217, 29.07.2000, p. 32.