

***Case No COMP/M.3000 -  
SCHRODER VENTURES  
LTD / COMPASS***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 30/01/2003

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 30/01/2003

**SG (2003) D/228320**

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.3000 – SCHRODER VENTURES LTD/COMPASS  
Notification of 18 December 2002 pursuant to Article 4 of Council Regulation  
(EEC) No. 4064/89<sup>1</sup>  
Publication in the Official Journal of the European Communities No. C 4 of  
09.01.2003**

1. On 18/12/2002, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 by which the undertaking Permira Europe II Managers LP (“Permira”) controlled by Schroder Ventures Ltd (“Schroder Ventures”) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of parts of the undertaking Compass Group Plc. (“Compass”), namely the businesses of Travelodge and Little Chef by way of purchase of assets.
2. The business activities of the undertakings concerned are :
  - for undertaking Schroder Ventures: venture capital, advisory and consultancy services to buy-out and venture capital funds.

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<sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

- for undertaking Travelodge/ Little Chef: hotels, roadside catering services (restaurants).
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>2</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

Signed by Mario MONTI  
Member of the Commission

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<sup>2</sup> OJ C 217, 29.07.2000, p. 32.