Case No COMP/M.2974 -ABN AMRO PRIVATE EQUITY (UK) / JESSOPS

Only the English text is available and authentic.

REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 21/10/2002

Also available in the CELEX database Document No 302M2974

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 21/10/2002

SG (2002) D/232258

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam and Sir,

Subject:Case No COMP/M.2974 - ABN AMRO PRIVATE EQUITY UK/JESSOPS
Notification of 18 September 2002 pursuant to Article 4 of Council Regulation
(EEC) No. 4064/891
Publication in the Official Journal of the European Communities No. C 230 of
27.9.2002 page 3

1. On 18.09.2002, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertaking ABN AMRO LBO Fund (UK), acting by its manager ABN AMRO Private Equity (UK) Limited, belonging to the AMRO Group ("Amro") and through certain subsidiaries, acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the group of companies owned by Jessops Limited ("Jessops") (UK) by way of purchase of shares.

The business activities of the undertakings concerned are :

- for Amro: financial services throughout Europe and the world;
- for Jessops: retail sales and services of photo imaging products

OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

- After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
- 3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

Mario MONTI Member of the Commission (signed)

² OJ C 217, 29.07.2000, p. 32.