

*Case No COMP/M.2732 -
SOCIETE GENERALE /
FIDITALIA*

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 04/04/2002

*Also available in the CELEX database
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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 04/04/2002

SG (2002) D/229206

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Sir,

**Subject: Case No. COMP/M.2732 – SOCIÉTÉ GÉNÉRALE / FIDITALIA
Notification of 28/02/2002 pursuant to Article 4 of Council Regulation (EEC)
No. 4064/89¹
Publication in the Official Journal of the European Communities No. C 38,
12/02/2002, page 21.**

1. On 01/02/2002, the Commission received notification of a concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertaking Société Générale SA ("Société Générale" - France) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking Fidelity Spa ("Fidelity" -Italy) by way of purchase of shares. This notification was declared incomplete on 14/02/2002 and, on 28/02/2002, the parties completed the information required by the Form CO.

¹ OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

2. The business activities of the undertakings concerned are:
 - for Société Générale: full-service bank of international dimension (retail banking including consumer credit; asset management and private banking ; investment banking and corporate finance)
 - for Fidelity: consumer credit services in Italy
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

(Signed)

Mario MONTI
Member of the Commission

² OJ C 217, 29.07.2000, p. 32.