Case No COMP/M.2709 - ING/DIBA

Only the English text is available and authentic.

REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 22/02/2002

Also available in the CELEX database Document No 302M2709

COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 22/02/2002

SG (2002) D/228603

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.2709 - ING/DiBa

Notification of 21/01/2002 pursuant to Article 4 of Council Regulation (EEC)

No. 4064/891

Publication in the Official Journal of the European Communities No. C 24 of

26.1.2002, p.4

- 1. On 21/01/2002, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the Dutch undertaking ING Groep N.V. ("ING") acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the German undertaking Allgemeine Deutsche Direktbank AG ("DiBa") by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:

- for ING: banking, insurance, asset management

- for DiBa: direct bank

OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

(Signed)

Mario MONTI Member of the Commission

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² OJ C 217, 29.07.2000, p. 32.