

***Case No COMP/M.2623 -  
ABN AMRO / FINAREF-  
PPR / JV***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 06/11/2001

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 06/11/2001

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying parties:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.2623 - ABN AMRO/FINAREF-PPR  
Notification of 3 October 2001 pursuant to Article 4 of Council Regulation  
(EEC) No. 4064/89<sup>1</sup>  
Publication in the Official Journal of the European Communities No. C285 of  
11/10/2001, page 2.**

1. On 17 August 2001, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89<sup>2</sup> by which the Dutch company ABN AMRO Bank N.V. and the French company FINAREF-PPR (FR) acquire within the meaning of Article 3(1)(b) of the Council Regulation No 4064/89, joint control of the French company BGC, by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for the undertaking ABN AMRO Bank, a wide range of commercial and investment banking products and services;
  - for the undertaking FINAREF financial operations such as the granting of personal loans and life insurance.

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<sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

<sup>2</sup> OJ L 395, 30.12.1989 p. 1; corrigendum OJ L 257 of 21.9.1990, p. 13; Regulation as last amended by Regulation (EC) No 1310/97 (OJ L 180, 9. 7. 1997, p. 1, corrigendum OJ L 40, 13.2.1998, p. 17).

- for the undertaking BGC, general retail banking for the public.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>3</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

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<sup>3</sup> OJ C 217, 29.07.2000, p. 32.