

***Case No COMP/M.2619 -
ZURICH / DEUTSCHE
BANK INSURANCE
BUSINESS***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 26/03/2002

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 26.03.2002
SG (2001) D/229078

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.2619- Zurich/Deutsche Bank Insurance Business
Notification of 25 February 2002 pursuant to Article 4 of Council
Regulation (EEC) No. 4064/89¹
Publication in the Official Journal of the European Communities No. C 58
of 05/03/2002, p. 22**

1. On 25.02.2002, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89¹ by which the Swiss based insurance group Zurich Financial Services Group (“Zurich”) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the insurance business of German Deutsche Bank (“DB Insurance Business”) by way of purchase of shares.

¹ OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

2. The business activities of the undertakings concerned are:
- *Zurich*: financial services, life insurance, non-life insurance, banking and capital markets.
 - *DB Insurance Business*: life and non-life insurance activities to private and corporate clients.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

(Signed)

Mario MONTI
Member of the Commission

² OJ C 217, 29.07.2000, p. 32.