Case No COMP/M.2512 -EQT NORTHERN EUROPE / ELECTROLUX

Only the English text is available and authentic.

## REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 20/07/2001

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## COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 20/07/2001

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject:Case No. COMP/M.2512 – EQT Northern Europe/Electrolux<br/>Notification of 21 June 2001 pursuant to Article 4 of Council Regulation (EEC)<br/>No. 4064/891<br/>Publication in the Official Journal of the European Communities No. C 183,<br/>29/06/2001, page 10.

- 1. On 24/06/2001, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertaking EQT Northern Europe Ltd ("EQT"), through a newly established subsidiary Erusiel AB, acquires within the meaning of Article 3(1)(b) of the Council Regulation sole control of AB Electrolux's ("Electrolux") Leisure Appliances Operations ("the Business").
- 2. The business activities of the undertakings concerned are:
  - for undertaking EQT: a private equity fund manager.
  - for undertaking Electrolux: manufacturer of consumer durables and professional products for indoor and outdoor use.
  - for undertaking the Business: leisure appliances.

 <sup>&</sup>lt;sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>2</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

<sup>&</sup>lt;sup>2</sup> OJ C 217, 29.07.2000, p. 32.