

***Case No COMP/M.2464 -  
NOMURA  
INTERNATIONAL / LE  
MERIDIEN HOTELS***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 03/07/2001

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 03.07.2001

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam and Sir,

**Subject: Case No. COMP/M. 2464-Nomura International/Le Meridien Hotels  
Notification of 05.06.2001 pursuant to Article 4 of Council Regulation (EEC)  
No. 4064/89<sup>1</sup>  
Publication in the Official Journal of the European Communities No. C 167,  
12.06.2001, page 3**

1. On 05.06.2001 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89<sup>2</sup> by which the UK undertaking, Nomura International plc ("Nomura"), a wholly-owned subsidiary of The Nomura Securities Co. Ltd. ("NSCL"), acquires within the meaning of Article 3(1)(b) of the Council Regulation control of substantially all of the Le Meridien world-wide network of hotels through a structure of warrant-holding.
2. The business activities of the undertakings concerned are:
  - Nomura: banking and financial services;
  - NSCL: international investment banking;
  - Le Meridien: hotels.

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<sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

<sup>2</sup> OJ L 395, 30.12.1989 p. 1; corrigendum OJ L 257 of 21.9.1990, p. 13; Regulation as last amended by Regulation (EC) No 1310/97 (OJ L 180, 9. 7. 1997, p. 1, corrigendum OJ L 40, 13.2.1998, p. 17).

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>3</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission  
Mario MONTI  
Member of the Commission

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<sup>3</sup> OJ C 217, 29.07.2000, p. 32.