Case No COMP/M.2426 - INEOS / PHENOLCHEMIE

Only the English text is available and authentic.

REGULATION (EEC) No 4064/89 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 17/05/2001

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 17/05/2001

SG (2001) D/288540

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.2426 – INEOS / PHENOLCHEMIE

Notification of 09.04.2001 pursuant to Article 4 of Council Regulation (EEC)

No. 4064/891

Publication in the Official Journal of the European Communities No. C 114, 09/04/2001, page 3.

1. On 09.04.2001, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89² by which the undertaking Ineos Group Limited ("Ineos", U.K.), controlled by Mr. James Ratcliffe and part of the Wider Ineos Group (UK, "Wider Ineos"), acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the Phenolchemie business unit of the Degussa AG group ("Degussa", Germany), by way of purchase of shares and assets.

The business activities of the undertakings concerned are:

- Wider Ineos: manufacture and supply of intermediate and specialty chemicals;

OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

² OJ L 395, 30.12.1989 p. 1; corrigendum OJ L 257 of 21.9.1990, p. 13; Regulation as last amended by Regulation (EC) No 1310/97 (OJ L 180, 9. 7. 1997, p. 1, corrigendum OJ L 40, 13.2.1998, p. 17).

- Degussa: globally active diversified chemicals company;
- 2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraph b of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89³.
- 3. To the extent that restrictions specified by the parties are directly related and necessary to the implementation of the concentration, these restrictions are covered pursuant to Article 6(1)(b), second subparagraph, of Council Regulation (EEC) No. 4064/89.
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission

Mario MONTI Member of the Commission (signed)

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³ OJ C 217, 29.07.2000, p. 32.