

*Case No COMP/M.2167 -  
CITIGROUP /  
ASSOCIATES*

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 14/11/2000

*Also available in the CELEX database  
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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 14.11.2000  
SG(2000) D/108396

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M. 2167 – Citigroup/Associates**

Notification of 10.10.2000 pursuant to Article 4 of Council Regulation (EEC) No. 4064/89<sup>1</sup>

Publication in the Official Journal of the European Communities No. C 299/02 - 20/10/2000.

1. On 10.10.2000, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the US undertaking Citigroup Inc. ("Citigroup") acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the US undertaking Associates First Capital Corporation ("Associates") by way of purchase of shares. The business activities of the undertakings concerned are :

- for Citigroup : retail banking; commercial banking; insurance and related services.

- for Associates : retail banking; commercial banking; insurance and related services.

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<sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4 (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>2</sup>.
3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission,

**Mario MONTI,**  
**Member of the Commission**

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<sup>2</sup> OJ C 217, 29.07.2000, p. 32.