

***Case No COMP/M.2105 -
SJPC / SCP DE MILO /
DE MILO***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/11/2000

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 30/11/2000
SG(2000)108837

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Sirs,

Subject: Case No. COMP/M.2105 – SJPC/SCP DE MILO/DE MILO.

Notification of 27/10/2000 pursuant to Article 4 of Council Regulation (EEC) No. 4064/89¹

Publication in the Official Journal of the European Communities No. C 320, 9/11/2000, p.6

1. On 27/10/2000, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertakings St. James's Place Capital plc ("SJPC", UK) and SCP De Milo S.a.r.l. ("SCP De Milo", Luxembourg) controlled by Swiss Re Partnership Holding AG, a wholly owned direct subsidiary of Swiss Reinsurance Company acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking de Milo S.A. ("de Milo", Luxembourg) by way of purchase of shares in a newly created company constituting a joint venture.

¹ OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

2. The business activities of the undertakings concerned are:
 - for SJPC : life assurance and financial services
 - for SCP De Milo : reinsurance
 - for de Milo : life assurance and financial services
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph 4, subparagraphs a) and c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
4. To the extent that restrictions specified by the parties are directly related and necessary to the implementation of the concentration, these restrictions are covered pursuant to Article 6(1)(b), second subparagraph, of Council Regulation (EEC) No. 4064/89.
5. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission,

² OJ C 217, 29.07.2000, p. 32.