

***Case No COMP/M.1896 -
FIAT / UNICREDITO
BANCA MOBILIARE /
JV***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/11/2000

*Also available in the CELEX database
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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 27.11.2000
SG (2000) D/108754

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madams and Sirs,

Subject: Case No. COMP/M. 1896 – Fiat/UniCredito Banca Mobiliare/JV

Notification of 20.10.2000 pursuant to Article 4 of Council Regulation (EEC) No. 4064/89¹

1. On 20.10.2000 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No. 4064/89 by which the undertakings Fiat Geva Europe Ltd. (“Fiat Geva”) belonging to the Fiat Group and UniCredito Banca Mobiliare Italiano S.p.A (“UBM”) belonging to the UniCredito Italiano Banking Group, acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Euro Capital Structures Ltd. (“ECS”) by way of purchase of shares in a pre-existing company constituting a joint venture.
2. The business activities of the undertakings concerned are :
 - for Fiat Geva : provision of intra-group financial advisory services,
 - for UBM: investment banking,
 - for ECS: financial advisory services.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of paragraph

¹ OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

4, subparagraph a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².

4. To the extent that restrictions specified by the parties are directly related and necessary to the implementation of the concentration, these restrictions are covered pursuant to Article 6(1)(b), second subparagraph, of Council Regulation (EEC) No. 4064/89.
5. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission,
(Signed : Mario MONTI
Member of the Commission)

² OJ C 217, 29.07.2000, p. 32.