

***Case No COMP/M.5990 -
INVESTOR/ MOLNLYCKE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/11/2010

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EUROPEAN COMMISSION

Brussels, 10.11.2010
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5990 - INVESTOR/ MOLNLYCKE
Notification of 07.10.2010 pursuant to Article 4 of Council Regulation (EC) No
139/2004¹
Publication in the Official Journal of the European Union No C 277, 14.10.2010
p.19**

1. On 07.10.2010, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Investor AB ("Investor", Sweden), controlled by the Knut and Alice Wallenberg Foundation, acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Mölnlycke AB ("Mölnlycke", Sweden, currently jointly controlled by Investor and Morgan Stanley) by purchase of shares.
2. The business activities of the undertakings concerned are:

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- Investor: industrial holding company active in the following business areas: core investments (shareholdings in listed companies), operating investments (notably in Aleris, a private healthcare company and in Mölnlycke), private equity investments and financial investments;
 - Mölnlycke: manufacturer and supplier of single-use surgical and wound care products, primarily for the professional healthcare sector.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the European Commission,
(*signed*)
Alexander ITALIANER
Director General

² OJ C 56, 5.3.2005, p. 32.